

CENTER CITY RESIDENTS ASSOCIATION
Financial Snapshot FY 2022
YTD 2/28/2022

| | |
|----------------------------------|----------------|
| REVENUES | \$ 134,917 |
| EXPENSES | <u>103,486</u> |
| EXCESS OF REVENUES OVER EXPENSES | 31,431 |
| | |
| ASSETS | 218,210 |
| LIABILITIES | <u>1,310</u> |
| NET ASSETS | 216,900 |

NOTES:

We are 66.67% through fiscal year 2022. While revenues and expenses are not spread evenly throughout the year, it can be instructive to examine our financial position as if they were. Revenues are at about 61% of budget. A shortfall in membership dues and a lack of event income YTD is largely offset by strong fundraising results. Expenses are at about 57% of budget, leaving excess of revenue over expenses (net income) ahead of budget. With 4 months to go in the fiscal year, there are sufficient funds in the sidewalk cleaning fund to pay for over 9 months of cleaning. These amounts cannot be used for other purposes. Our general fund balance exceeds our target working capital reserve by about 11%. Based on our budget, this amount (around \$16,000) is our unrestricted and undesignated "surplus".

Center City Residents Association
Revenue & Expense Budget v. Actual FY 2022
July 2021 - February 2022

| | Actual | Total Budget | % of Budget |
|---|-------------------|-------------------|----------------|
| Revenue | | | |
| 400 Membership Dues | | | |
| 401 Building | 4,000 | 20,000 | 20.00% |
| 402 Individual | 40,645 | 70,400 | 57.73% |
| 403 Entity dues | 3,430 | 8,600 | 39.88% |
| Total 400 Membership Dues | \$ 48,075 | \$ 99,000 | 48.56% |
| 410 Grants and Contributions | | | |
| 419 Contributions | | | |
| 420 Prior Year Campaign | 25,595 | 7,250 | 353.04% |
| 421 Fall Campaign | 22,801 | 19,000 | 120.01% |
| 422 Spring Campaign | | 7,250 | 0.00% |
| 430 Corporate Sponsorship | 20,000 | 35,000 | 57.14% |
| 435 Other Contributions | | | |
| 436 Amazon Smiles | 19 | | |
| 437 Tree Tenders | 3,500 | | |
| 438 Contribution of Property | 470 | | |
| 443 Other | 43 | | |
| Total 435 Other Contributions | \$ 4,032 | \$ 0 | |
| Total 419 Contributions | \$ 72,428 | \$ 68,500 | 105.73% |
| Total 410 Grants and Contributions | \$ 72,428 | \$ 68,500 | 105.73% |
| 444 Fundraising Activities | | | |
| 446 Casino Night | | 20,000 | 0.00% |
| 450 75th Anniversary Celebration | | 20,000 | 0.00% |
| Total 444 Fundraising Activities | \$ 0 | \$ 40,000 | 0.00% |
| 460 Other Activities | | | |
| 461 Periodical advertising | 750 | | |
| 462 Schuylkill River Park Community Garden | | | |
| 463 Plot fees | 3,765 | 5,400 | 69.72% |
| 464 Waiting list fees | | 150 | 0.00% |
| Total 462 Schuylkill River Park Community Garden | \$ 3,765 | \$ 5,550 | 67.84% |
| Total 460 Other Activities | \$ 4,515 | \$ 5,550 | 81.35% |
| 470 Investment Income | | | |
| 471 Interest | 88 | 100 | 87.89% |
| Total 470 Investment Income | \$ 88 | \$ 100 | 87.89% |
| 480 Miscellaneous Income | | | |
| 481 PPP Loan Forgiveness | 9,275 | 9,275 | 100.00% |
| 483 Other | 536 | | |
| Total 480 Miscellaneous Income | \$ 9,811 | \$ 9,275 | 105.78% |
| Total Revenue | \$ 134,917 | \$ 222,425 | 60.66% |

Expenditures

610 Program Services

| | | | | | |
|--|-----------|---------------|-----------|---------------|---------------|
| 611 Sidewalk Cleaning | | 16,800 | | 29,900 | 56.19% |
| 615 Schuylkill River Park Community Garden | \$ | 561 | \$ | 8,211 | 6.83% |
| 628 Keeping Society of Philadelphia | | | | 2,000 | 0.00% |
| 630 New Initiatives | | | | | |
| 631 Diversity, Equity, Inclusion & Justice | | 295 | | | |
| 632 Tree Tenders | | 373 | | | |
| Total 630 New Initiatives | \$ | 668 | \$ | 0 | |
| 650 Committees and task forces | | | | 1,000 | 0.00% |
| 659 Other | | 250 | | | |
| Total 610 Program Services | \$ | 18,278 | \$ | 41,111 | 44.46% |

660 Supporting Services

661 Membership and Fundraising

| | | | | | |
|---|-----------|--------------|-----------|---------------|---------------|
| 670 Fundraising | | | | | |
| 671 Prior Year Campaign | | 936 | | | |
| 674 Fall Campaign | | 1,006 | | 1,400 | 71.87% |
| 677 Spring Campaign | | | | 1,400 | 0.00% |
| 680 Casino Night | | 1,200 | | 5,000 | 24.00% |
| 685 75th Anniversary Celebration | | | | 5,000 | 0.00% |
| 690 Other | | 220 | | | |
| Total 670 Fundraising | \$ | 3,362 | \$ | 12,800 | 26.27% |
| Total 661 Membership and Fundraising | \$ | 3,362 | \$ | 12,800 | 26.27% |

700 Management and General

| | | | | | |
|--|-----------|---------------|-----------|---------------|---------------|
| 701 Compensation | | | | | |
| 702 Wages | | 24,375 | | 45,000 | 54.17% |
| 704 Payroll taxes and unemployment Insurance | | 10,187 | | 3,943 | 258.36% |
| Total 701 Compensation | \$ | 34,562 | \$ | 48,943 | 70.62% |
| 709 Training | | 1,366 | | 1,366 | 100.00% |
| 710 Professional Services | | | | | |
| 711 Accounting | | 3,250 | | 9,950 | 32.66% |
| 712 Legal | | 5,000 | | 10,000 | 50.00% |
| 713 Public Relations | | 7,900 | | 7,800 | 101.28% |
| Total 710 Professional Services | \$ | 16,150 | \$ | 27,750 | 58.20% |
| 720 Marketing | | | | | |
| 721 Brochure | | | | 1,000 | 0.00% |
| 722 Meet & Greets | | 2,478 | | 4,000 | 61.96% |
| 723 Social Media Placement | | | | 500 | 0.00% |
| 725 Other | | 103 | | | |
| Total 720 Marketing | \$ | 2,581 | \$ | 5,500 | 46.93% |
| 730 IT and telecom | | | | | |
| 731 Computer Equipment | | 1,528 | | 2,000 | 76.39% |
| 732 Telecom equipment | | 86 | | 1,250 | 6.86% |
| 733 Software and cloud services | | 3,669 | | 7,000 | 52.41% |
| 734 Training and Services | | | | 1,000 | 0.00% |
| Total 730 IT and telecom | \$ | 5,282 | \$ | 11,250 | 46.95% |
| 740 Occupancy | | | | | |
| 741 Rent | | 11,900 | | 20,875 | 57.01% |
| 742 Telephone | | 234 | | 290 | 80.82% |
| Total 740 Occupancy | \$ | 12,134 | \$ | 21,165 | 57.33% |
| 750 Meetings | | | | | |
| 751 Annual Meeting | | | | 500 | 0.00% |
| 752 Board meetings | | 1,136 | | 500 | 227.15% |
| 753 Committee Meetings | | | | 500 | 0.00% |
| Total 750 Meetings | \$ | 1,136 | \$ | 1,500 | 75.72% |

| | | | |
|---|-------------------|-------------------|---------------|
| 760 Insurance | | | |
| 761 Directors and officers | 864 | 900 | 96.00% |
| 762 Liability | 1,578 | 1,600 | 98.63% |
| 763 Workers' Compensation | 328 | 320 | 102.50% |
| Total 760 Insurance | \$ 2,770 | \$ 2,820 | 98.23% |
| 770 Other Expenses | 0 | | |
| 771 Credit card processing fees | 2,094 | 2,750 | 76.16% |
| 772 Payroll services | 976 | 1,487 | 65.64% |
| 773 Postage | 85 | 900 | 9.48% |
| 774 Stationery | 536 | 200 | 268.11% |
| 775 Registration and reporting fees | 18 | 150 | 11.68% |
| 776 Bank Fees | 50 | | |
| 777 Miscellaneous office | 84 | 200 | 41.75% |
| 778 Miscellaneous other | 2,021 | 1,000 | 202.06% |
| Total 770 Other Expenses | \$ 5,864 | \$ 6,687 | 87.69% |
| Total 700 Management and General | \$ 81,845 | \$ 126,981 | 64.45% |
| Total 660 Supporting Services | \$ 85,208 | \$ 139,781 | 60.96% |
| Total Expenditures | \$ 103,486 | \$ 180,892 | 57.21% |
| Excess of Revenues Over Expenses | \$ 31,431 | \$ 41,533 | 75.68% |

Monday, Mar 07, 2022 12:38:30 PM GMT-8 - Modified Cash Basis

Center City Residents Association
Statement of Financial Position FY 2022
As of February 28, 2022

| | Total |
|-----------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 101 Checking | 25,753 |
| 102 Savings | 166,287 |
| 103 Garden | 26,143 |
| Total Bank Accounts | \$ 218,184 |
| Other Current Assets | |
| 111 Payments to deposit | 0 |
| 120 Contributed property | 26 |
| Total Other Current Assets | \$ 26 |
| Total Current Assets | \$ 218,210 |
| TOTAL ASSETS | \$ 218,210 |

LIABILITIES AND NET ASSETS**Liabilities****Current Liabilities****Credit Cards**

200 Credit Card 1,310

Total Credit Cards \$ 1,310**Other Current Liabilities**

201 PPP loan 0

Total Other Current Liabilities \$ 0**Total Current Liabilities \$ 1,310****Total Liabilities \$ 1,310****Net Assets****310 Restricted**

311 Sidewalk cleaning 0

312 YTD change 23,221

Total 311 Sidewalk cleaning \$ 23,221

315 Keeping Society of Philadelphia 2,000

317 Tree Tenders

318 YTD Change 4,427

Total 317 Tree Tenders \$ 4,427**Total 310 Restricted \$ 29,648****320 Unrestricted****321 Board Designated**

322 Schuylkill River Park Garden 23,004

323 YTD change 3,204

Total 322 Schuylkill River Park Garden \$ 26,208**Total 321 Board Designated \$ 26,208**

325 General Fund 161,044

Total 320 Unrestricted \$ 187,252**Total Net Assets \$ 216,901****TOTAL LIABILITIES AND NET ASSETS \$ 218,210****Note**

Target FY 2022 Working Capital Reserve = \$144,559

Monday, Mar 07, 2022 01:26:41 PM GMT-8 - Modified Cash Basis