

CENTER CITY RESIDENTS ASSOCIATION
Financial Snapshot
August 31, 2021

REVENUES	\$ 48,086
EXPENSES	19,524
EXCESS OF REVENUES OVER EXPENSES	<u>28,562</u>
ASSETS	221,761
LIABILITIES	9,275
NET ASSETS	212,486

Center City Residents Association
Profit & Loss Budget vs. Actuals
YTD August 31, 2021

	Actual	Total Budget	% of Budget
Revenue			
400 Membership Dues			
401 Building	4,000	20,000	20.00%
402 Individual	7,150	70,400	10.16%
403 Entity dues	670	8,600	7.79%
Total 400 Membership Dues	\$ 11,820	\$ 99,000	11.94%
410 Grants and Contributions			
419 Contributions			
420 Prior Year Campaign	21,245	7,250	293.03%
421 Fall Campaign		19,000	0.00%
422 Spring Campaign		7,250	0.00%
430 Corporate Sponsorship	15,000	35,000	42.86%
440 Other Contributions			
441 Amazon Smiles	10		
Total 440 Other Contributions	\$ 10	\$ 0	
Total 419 Contributions	\$ 36,255	\$ 68,500	52.93%
Total 410 Grants and Contributions	\$ 36,255	\$ 68,500	52.93%
444 Fundraising Activities			
445 Casino Night		20,000	0.00%
450 75th Anniversary Celebration		20,000	0.00%
Total 444 Fundraising Activities	\$ 0	\$ 40,000	0.00%
460 Other Activities			
462 Schuylkill River Park Community Garden			
463 Plot fees		5,400	0.00%
464 Waiting list fees		150	0.00%
Total 462 Schuylkill River Park Community Garden	\$ 0	\$ 5,550	0.00%
Total 460 Other Activities	\$ 0	\$ 5,550	0.00%
470 Investment Income			
471 Interest	11	100	11.24%
Total 470 Investment Income	\$ 11	\$ 100	11.24%
480 Miscellaneous Income			
481 PPP Loan Forgiveness		9,275	0.00%
Total 480 Miscellaneous Income	\$ 0	\$ 9,275	0.00%
Total Revenue	\$ 48,086	\$ 222,425	21.62%

Expenditures	Total		
	Actual	Budget	% of Budget
610 Program Services			
611 Sidewalk Cleaning	4,800	29,900	16.05%
615 Schuylkill River Park Community Garden	\$ 0	\$ 8,211	0.00%
628 Keeping Society of Philadelphia		2,000	0.00%
650 Committees and task forces		1,000	0.00%
Total 610 Program Services	\$ 4,800	\$ 41,111	11.68%
660 Supporting Services			
661 Membership and Fundraising			
670 Fundraising			
671 Prior Year Campaign	936		
674 Fall Campaign		1,400	0.00%
677 Spring Campaign		1,400	0.00%
680 Casino Night		5,000	0.00%
685 75th Anniversary Celebration		5,000	0.00%
690 Other	220		
Total 670 Fundraising	\$ 1,156	\$ 12,800	9.03%
Total 661 Membership and Fundraising	\$ 1,156	\$ 12,800	9.03%
700 Management and General			
701 Compensation			
702 Wages	5,232	45,000	11.63%
704 Payroll taxes and unemployment Insurance	2,020	3,943	51.23%
Total 701 Compensation	\$ 7,252	\$ 48,943	14.82%
709 Training		1,366	0.00%
710 Professional Services			
711 Accounting		9,950	0.00%
712 Legal		10,000	0.00%
713 Public Relations	1,300	7,800	16.67%
Total 710 Professional Services	\$ 1,300	\$ 27,750	4.68%
720 Marketing			
721 Brochure		1,000	0.00%
722 Meet & Greets		4,000	0.00%
723 Social Media Placement		500	0.00%
Total 720 Marketing	\$ 0	\$ 5,500	0.00%
730 IT and telecom			
731 Computer Equipment		2,000	0.00%
732 Telecom equipment		1,250	0.00%
733 Software and cloud services	2,354	7,000	33.63%
734 Training and Services		1,000	0.00%
Total 730 IT and telecom	\$ 2,354	\$ 11,250	20.93%
740 Occupancy			
741 Rent	2,000	20,875	9.58%
742 Telephone	59	290	20.39%
Total 740 Occupancy	\$ 2,059	\$ 21,165	9.73%

	Total		
	Actual	Budget	% of Budget
750 Meetings			
751 Annual Meeting		500	0.00%
752 Board meetings		500	0.00%
753 Committee Meetings		500	0.00%
Total 750 Meetings	\$ 0	\$ 1,500	0.00%
760 Insurance			
761 Directors and officers		900	0.00%
762 Liability		1,600	0.00%
763 Workers' Compensation		320	0.00%
Total 760 Insurance	\$ 0	\$ 2,820	0.00%
770 Other Expenses			
771 Credit card processing fees	431	2,750	15.68%
772 Payroll services	118	1,487	7.94%
773 Postage		900	0.00%
774 Stationery		200	0.00%
775 Registration and reporting fees	18	150	11.68%
776 Miscellaneous office	35	200	17.74%
777 Miscellaneous other		1,000	0.00%
Total 770 Other Expenses	\$ 602	\$ 6,687	9.01%
Total 700 Management and General	\$ 13,568	\$ 126,981	10.68%
Total 660 Supporting Services	\$ 14,724	\$ 139,781	10.53%
Total Expenditures	\$ 19,524	\$ 180,892	10.79%
Excess of Revenues Over Expenses	\$ 28,562	\$ 41,533	68.77%

Sunday, Sep 12, 2021 07:24:19 AM GMT-7 - Cash Basis

Center City Residents Association
Statement of Financial Position
As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
101 Checking	132,611
102 Savings	66,146
103 Garden	23,004
Total Bank Accounts	\$ 221,761
Other Current Assets	
111 Payments to deposit	0
Total Other Current Assets	\$ 0
Total Current Assets	\$ 221,761
TOTAL ASSETS	\$ 221,761
LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 PPP loan	9,275
Total Other Current Liabilities	\$ 9,275
Total Current Liabilities	\$ 9,275
Total Liabilities	\$ 9,275
Net Assets	
310 Restricted	
311 Sidewalk cleaning	0
312 YTD change	13,870
Total 311 Sidewalk cleaning	\$ 13,870
315 Keeping Society of Philadelphia	2,000
Total 310 Restricted	\$ 15,870
320 Unrestricted	
321 Board Designated	
322 Schuylkill River Park Garden	23,004
Total 321 Board Designated	\$ 23,004
325 General Fund	173,612
Total 320 Unrestricted	\$ 196,616
Total Net Assets	\$ 212,486
TOTAL LIABILITIES AND NET ASSETS	\$ 221,761

Note

Target FY 2021 Working Capital Reserve = \$144,559